

# FYE 2009 Review - Balance Sheet

School District: Livingston County  
 Audit Firm Name: Kim Ham, CPA  
 Date: 2/2/2010  
 1st Audit Reviewer: Ken Smith  
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	2,315,103.21	2,055,681.26	259,421.95	2,055,681.00	0.26	
Fund 1 - Total Liabilities	5,463.80	158,785.57	-153,321.77	158,785.00	0.57	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	2,309,639.41	1,896,895.69	412,743.72	1,896,896.00	-0.31	
Fund 1 - Fund Balance – Net	2,309,639.41	1,896,895.69	412,743.72	1,896,896.00	-0.31	
Fund 1 - Total Liabilities and Fund Balance	2,315,103.21	2,055,681.26	259,421.95	2,055,681.00	0.26	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	-385,894.42	139,758.55	-525,652.97	139,758.00	0.55	
Fund 2 - Total Liabilities	-6,296.35	133,462.20	-139,758.55	139,758.00	-6,295.80	Classification difference between audit and AFR.
Fund 2 - Reserved Fund Balance	6,296.35	6,296.35	0.00	0.00	6,296.35	Classification difference between audit and AFR.
Fund 2 - Unreserved Fund Balance	-385,894.42	0.00	-385,894.42	0.00	0.00	
Fund 2 - Fund Balance – Net	-379,598.07	6,296.35	-385,894.42	0.00	6,296.35	
Fund 2 - Total Liabilities and Fund Balance	-385,894.42	139,758.55	-525,652.97	139,758.00	0.55	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	-41,859.60	75,946.40	-117,806.00	75,946.00	0.40	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	1,851.42	75,946.40	-74,094.98	75,946.00	0.40	
Fund 310 - Unreserved Fund Balance	-43,711.02	0.00	-43,711.02	0.00	0.00	
Fund 310 - Fund Balance – Net	-41,859.60	75,946.40	-117,806.00	75,946.00	0.40	
Fund 310 - Total Liabilities and Fund Balance	-41,859.60	75,946.40	-117,806.00	75,946.00	0.40	

Office of District Support Services  
 15th Floor Capital Plaza Tower  
 500 Mero Street  
 Frankfort, KY 40601



Support Education Excellence in Kentucky  
 Page 1 of 6

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	-131,524.40	62,680.52	-194,204.92	62,681.00	-0.48	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	183.65	62,680.52	-62,496.87	62,681.00	-0.48	
Fund 320 - Unreserved Fund Balance	-131,708.05	0.00	-131,708.05	0.00	0.00	
Fund 320 - Fund Balance – Net	-131,524.40	62,680.52	-194,204.92	62,681.00	-0.48	
Fund 320 - Total Liabilities and Fund Balance	-131,524.40	62,680.52	-194,204.92	62,681.00	-0.48	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	336,403.07	336,403.07	0.00	336,403.00	0.07	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	349,088.51	349,088.51	0.00	336,403.00	12,685.51	Classification difference between audit and AFR.
Fund 360 - Unreserved Fund Balance	-12,685.44	-12,685.44	0.00	0.00	-12,685.44	Classification difference between audit and AFR.
Fund 360 - Fund Balance – Net	336,403.07	336,403.07	0.00	336,403.00	0.07	
Fund 360 - Total Liabilities and Fund Balance	336,403.07	336,403.07	0.00	336,403.00	0.07	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	463.00	-463.00	Debt service fund is not recorded in MUNIS
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	463.00	-463.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	463.00	-463.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	463.00	-463.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	2,092,227.86	2,670,469.80	-578,241.94	2,670,932.00	-462.20	
Total Liabilities - Governmental Funds	-832.55	292,247.77	-293,080.32	298,543.00	-6,295.23	
Reserved Fund Balance - Governmental Funds	357,419.93	494,011.78	-136,591.85	475,493.00	18,518.78	
Unreserved Fund Balance - Governmental Funds	1,735,640.48	1,884,210.25	-148,569.77	1,896,896.00	-12,685.75	
Fund Balance – Net - Governmental Funds	2,093,060.41	2,378,222.03	-285,161.62	2,372,389.00	5,833.03	
Total Liabilities and Fund Balance - Governmental Funds	2,092,227.86	2,670,469.80	-578,241.94	2,670,932.00	-462.20	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	97,216.95	136,556.50	-39,339.55	136,557.00	-0.50	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	97,216.95	136,556.50	-39,339.55	136,557.00	-0.50	
Fund 51 - Total Liabilities	0.00	3,023.59	-3,023.59	3,024.00	-0.41	
Fund 51 - Net Assets	97,216.95	133,532.91	-36,315.96	133,533.00	-0.09	
Fund 51 - Total Liabilities and Net Assets	97,216.95	136,556.50	-39,339.55	136,557.00	-0.50	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	156,443.39	138,563.96	17,879.43	138,564.00	-0.04	
Fund 81 - Total Assets	156,443.39	138,563.96	17,879.43	138,564.00	-0.04	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	138,563.96	138,563.96	0.00	138,564.00	-0.04	
Fund 81 - Total Liabilities and Net Assets	138,563.96	138,563.96	0.00	138,564.00	-0.04	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	97,216.95	136,556.50	-39,339.55	136,557.00	-0.50	
Fund 51 and 81 - Total Non-current Assets	156,443.39	138,563.96	17,879.43	138,564.00	-0.04	
Fund 51 and 81 - Total Assets	253,660.34	275,120.46	-21,460.12	275,121.00	-0.54	
Fund 51 and 81 - Total Liabilities	0.00	3,023.59	-3,023.59	3,024.00	-0.41	
Fund 51 and 81 - Net Assets	253,660.34	272,096.87	-18,436.53	272,097.00	-0.13	
Fund 51 and 81 - Total Liabilities and Net Assets	253,660.34	275,120.46	-21,460.12	275,121.00	-0.54	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	97,216.95	136,556.50	-39,339.55	136,557.00	-0.50	
Total Non-current Assets - Proprietary Funds	156,443.39	138,563.96	17,879.43	138,564.00	-0.04	
Total Assets - Proprietary Funds	253,660.34	275,120.46	-21,460.12	275,121.00	-0.54	
Total Liabilities - Proprietary Funds	0.00	3,023.59	-3,023.59	3,024.00	-0.41	
Net Assets - Proprietary Funds	253,660.34	272,096.87	-18,436.53	272,097.00	-0.13	
Total Liabilities and Net Assets - Proprietary Funds	253,660.34	275,120.46	-21,460.12	275,121.00	-0.54	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	96,387.00	-96,387.00	Student activity fund - not recorded in MUNIS
Fund 6X - Total Liabilities	0.00	0.00	0.00	96,387.00	-96,387.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	96,387.00	-96,387.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	142,924.16	142,157.45	766.71	142,158.00	-0.55	This is Private Purpose Trust Funds
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	142,158.00	-142,158.00	Program error: Program did not include fund balance account codes.
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	142,158.00	-142,158.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	142,158.00	-142,158.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	142,924.16	142,157.45	766.71	238,545.00	-96,387.55	Differences explained above
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	96,387.00	-96,387.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	142,158.00	-142,158.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	142,158.00	-142,158.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	238,545.00	-238,545.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	15,064,442.40	14,767,588.05	296,854.35	14,760,079.00	7,509.05	See audit report, page 29, note I - difference to be determined
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	156,443.39	138,563.96	17,879.43	138,564.00	-0.04	See audit report, page 29, note I
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	156,443.39	138,563.96	17,879.43	0.00	138,563.96	Program error - should be \$0
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	15,377,329.18	15,044,715.97	332,613.21	14,898,643.00	146,072.97	Program error from above